

Rules	Sub-rule		THE SEVENTH SCHEDULE (See section 100A) NEW / inserted Omitted or deleted Substituted (Amended Bill 2016-17)
			RULES FOR THE COMPUTATION OF THE PROFITS AND GAINS OF A BANKING COMPANY AND TAX PAYABLE THEREON
7C			For tax year 2015 and 2016, the provisions of section 4B shall apply to banking companies and shall be taxed at the rate specified in Division IIA of Part I of First Schedule.